

Index

Unit 1

Chapter 1 : Introduction to Financial Planning	1-1 to 1-52
1.1 Introduction of Personal financial planning.....	1-2
1.1.1 Objectives of Personal Financial Planning.....	1-3
1.1.2 Need of Personal Financial Planning.....	1-3
1.1.3 Benefits of Financial Plan.....	1-4
1.2 Assessment of financial Goals.....	1-5
1.2.1 Goals.....	1-6
1.2.2 Personal Goals and Financial Goals will be Evaluated Based on following Factors.....	1-7
1.2.3 Type of Investment and Risk Involve.....	1-8
1.3 Financial Planning Process.....	1-10
1.4 Components of Financial Planning.....	1-11
1.5 Budget.....	1-14
1.6 Financial Statement.....	1-15
1.7 Financial Planner Role and Responsibilities.....	1-17
1.8 KYC.....	1-19
1.9 PAN (Permanent Account Number).....	1-19
1.10 AADHAR.....	1-20
1.11 Time value of Money.....	1-20
1.11.1 Time Value of Money Techniques.....	1-28
1.11.2 Numerical on Time value of Money.....	1-36
1.12 EMI (Equated Monthly Instalments) calculation.....	1-49

Unit 2

Chapter 2 : Investment Planning	2-1 to 2-25
2.1 Introduction to Investment Planning.....	2-2
2.1.1 Benefits of Investment Planning.....	2-2
2.1.2 Objectives of Investment Planning.....	2-2
2.1.3 Steps of Investment Planning.....	2-3
2.2 Investment Criteria.....	2-6
2.2.1 Liquidity.....	2-6
2.2.2 Safety.....	2-7
2.2.3 Profitability.....	2-7
2.3 Investment Vehicles.....	2-7
2.3.1 Bonds.....	2-7
2.3.2 Equity/stock.....	2-9

2.3.3	FD	2-12
2.3.4	Insurance	2-13
2.3.5	Mutual Fund	2-13
2.3.6	Exchange Traded Fund (ETF)	2-14
2.3.7	Gold	2-15
2.3.8	Post Office Savings	2-15
2.3.9	Real Estate	2-17
2.4	Risk and Return associated with investments	2-18
2.5	Derivatives and Future and Option (F & Os)	2-20
2.6	Crypto currency	2-21
2.7	Awareness of miss-selling in investment products	2-22

Unit 3

Chapter 3 : Risk Analysis, Insurance Planning and Debt 3-1 to 3-27

3.1	Risk Analysis	3-2
3.1.1	Risk & Risk Management Strategies	3-4
3.2	Insurance Planning	3-4
3.3	Insurance Decisions in Personal Financial Planning	3-5
3.4	The role of insurance in your financial plan	3-6
3.4.1	Types of Life Insurance Policies	3-7
3.4.2	Motor Insurance	3-8
3.4.3	Health Insurance	3-8
3.4.4	Travel Insurance	3-9
3.4.5	Property Insurance	3-10
3.4.6	Mobile Insurance	3-10
3.5	Liability	3-11
3.6	Debt	3-11
3.7	Long Term	3-13
3.8	ULIP	3-13
3.9	Term Plan	3-16
3.9.1	Different Types of Term Insurance Plans in India	3-16
3.9.2	Top Benefits of Term Insurance Plans	3-17
3.9.3	Key Features of Term Life Insurance Plans	3-18
3.9.4	How to Choose the Best Term Life Insurance Plan?	3-19
3.10	Credit Card Financing	3-20
3.11	Consumer Loan	3-22
3.12	Type of Home Loans	3-23
3.13	Credit Score	3-25

Unit 4

Chapter 4 : Tax Planning	4-1 to 4-23
4.1 Tax Planning.....	4-2
4.1.1 The Goals in Tax Planning	4-3
4.1.2 The below are some of the various tax avoidance strategies	4-4
4.1.3 How do you save money on taxes ?	4-5
4.1.4 HRA Exemption Claim.....	4-6
4.1.5 The following factors contribute to successful tax planning	4-7
4.2 Sections 80C to 80U of the Internal Revenue Code provide for tax deductions.....	4-9
4.2.1 Deductions under Section 80C of the Internal Revenue Code	4-9
4.2.2 Deductions under Section 80D of the Internal Revenue Code	4-11
4.2.3 Deductions under Section 80E of the Internal Revenue Code.....	4-12
4.2.4 Deductions under Section 80G of the Internal Revenue Code	4-12
4.2.5 Deductions under Section 80 IA of the Internal Revenue Code.....	4-13
4.2.6 Deductions under Section 80J of the Internal Revenue Code	4-13
4.2.7 Deduction under Section 80LA of the Internal Revenue Code	4-14
4.2.8 Deduction under Section 80P of the Internal Revenue Code	4-14
4.2.9 Deduction under Section 80QQB of the Internal Revenue Code.....	4-14
4.2.10 Deduction under Section 80RRB of the Internal Revenue Code	4-15
4.2.11 Deduction under Section 80TTA of the Internal Revenue Code.....	4-15
4.2.12 Deduction under Section 80U of the Internal Revenue Code	4-15
4.3 Direct Tax Code (DTC).....	4-17
4.3.1 Aim of DTC	4-17
4.3.2 The Taskforce study updates tax legislation	4-19
4.4 Taxation Impact On Different Investment Options	4-20
4.5 Personal Tax Planning	4-21
4.6 Filing IT Returns	4-22

Unit 5

Chapter 5 : Retirement Planning and Estate Planning	5-1 to 5-34
5.1 Retirement Planning.....	5-2
5.2 Estate Planning	5-13
5.2.1 What is Estate?	5-14
5.2.2 Who needs Estate Planning?	5-15
5.2.3 Transferring assets.....	5-16